

### Commence Benefit Before Age 50

If you terminate employment and want to receive your benefit before age 50, you will receive the Actuarial Equivalent of your age-50 benefit.

### Immediate Commencement Discount Factors

If you choose to have your benefit paid or begin before you reach age 65, the amount of your benefit may be reduced.

#### Immediate Commencement Discount Factor Table

Find your factor based on your total points across the top of the chart and the age you want to start receiving your benefit in the left-hand column of the chart.

Age at Annuity Starting Date	Total Points (Age at Termination of Employment + Vesting and Eligibility Service)										
	45 or less	46	47	48	49	50	51	52	53	54	55 or more
Under 50	Actuarial Equivalent of your age-50 benefit										
50	30%	32%	34%	36%	38%	40%	42%	44%	46%	48%	50%
51	35%	37%	39%	41%	43%	45%	47%	49%	51%	53%	55%
52	40%	42%	44%	46%	48%	50%	52%	54%	56%	58%	60%
53	45%	47%	49%	51%	53%	55%	57%	59%	61%	63%	65%
54	50%	52%	54%	56%	58%	60%	62%	64%	66%	68%	70%
55	55%	57%	59%	61%	63%	65%	67%	69%	71%	73%	75%
56	60%	62%	64%	66%	68%	70%	72%	74%	76%	78%	80%
57	65%	67%	69%	71%	73%	75%	77%	79%	81%	83%	85%
58	70%	72%	74%	76%	78%	80%	82%	84%	86%	88%	90%
59	75%	77%	79%	81%	83%	85%	87%	89%	91%	93%	95%
60	80%	82%	84%	86%	88%	90%	92%	94%	96%	98%	100%*
61	85%	87%	89%	91%	93%	95%	97%	99%	100%*	100%*	100%
62	90%	92%	94%	96%	98%	100%*	100%*	100%*	100%	100%	100%
63	95%	97%	99%	100%*	100%*	100%	100%	100%	100%	100%	100%
64	100%*	100%*	100%*	100%	100%	100%	100%	100%	100%	100%	100%
65	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

\*See next table for exact age (in years and months) when 100% of accrued age-65 annuity is available.