

Retirement Tax Planning Readiness Checklist

Taxes don't stop in retirement—and proactive planning can make a big difference. Use this checklist to see if your current strategy is tax-efficient.

- I understand how my severance will be taxed and have a plan to manage the impact.**
Without preparation, your lump sum could push you into a higher tax bracket.
- I've considered whether a Roth conversion makes sense before RMDs begin.**
Strategic conversions can reduce future required distributions and long-term tax liability.
- I'm aware of how NUA (Net Unrealized Appreciation) could affect how my Chevron stock is taxed.**
Handled correctly, NUA can result in lower long-term capital gains taxes on company stock.
- I've planned for Required Minimum Distributions (RMDs) from retirement accounts.**
Missing an RMD can lead to steep penalties. Planning ahead can also help reduce the size of those withdrawals.
- I'm factoring taxes into my retirement income strategy (Social Security, pensions, withdrawals, etc.).**
Coordinating your income sources with tax brackets in mind helps you keep more of what you earn.

Tax planning isn't just for April.

If you're approaching retirement, now's the time to build a strategy that keeps taxes from eating into your future income.